

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

WELLER ENERGY INC  
PO BOX 1388  
SOUTH ORLEANS      MA 02662-0310



<b>APPRAISAL YEAR 2025</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 700612 4901  VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	170	210	Lease: 55800 Type: REAL Owner #: 700612
QUITMAN ISD	C	170	210	Legal: HOWLE C P ETAL UNIT
HOSPITAL	C	170	210	SOUTHWEST OPER INC
WASTE DISPOSAL	C	170	210	AB 27 BURCH SURVEY RRC# 861  .000385 Royalty Interest Category: G1 Railroad #: 861
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$210 in 2025 as compared to \$120 in 2020 is a 75.00% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	170	10	200	
QUITMAN ISD	170	10	200	
HOSPITAL	170	10	200	
WASTE DISPOSAL	170	10	200	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,  
  
TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	440	260	Lease: 98400 Type: REAL Owner #: 700612
QUITMAN ISD	440	260	Legal: NOE J L
HOSPITAL	440	260	SOUTHWEST OPER INC
WASTE DISPOSAL	440	260	AB 1 WM BARNHILL SURVEY RRC# 863
HB1984: The Appraised value of \$260 in 2025 as compared to \$670 in 2020 is a 61.19% decrease.			.000804 Royalty Interest Category: G1 Railroad #: 863
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	440	0	260
QUITMAN ISD	440	0	260
HOSPITAL	440	0	260
WASTE DISPOSAL	440	0	260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	450	430	Lease: 140600 Type: REAL Owner #: 700612
QUITMAN ISD	450	430	Legal: SHEPPARD-WHATLEY UNIT
HOSPITAL	450	430	SOUTHWEST OPER INC
WASTE DISPOSAL	450	430	AB 458 J POLK SURVEY WELLS #1-2 RRC# 874
HB1984: The Appraised value of \$430 in 2025 as compared to \$800 in 2020 is a 46.25% decrease.			.003300 Royalty Interest Category: G1 Railroad #: 874
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	450	0	430
QUITMAN ISD	450	0	430
HOSPITAL	450	0	430
WASTE DISPOSAL	450	0	430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	20	10	Lease: 500299 Type: REAL Owner #: 700612
QUITMAN ISD	20	10	Legal: REYNOLDS S R -A-
HOSPITAL	20	10	SOUTHWEST OPER-TYLER
WASTE DISPOSAL	20	10	AB 1 WM BARNHILL SURVEY RRC# 14411
HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.			.000100 Royalty Interest Category: G1 Railroad #: 14411
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	0	10
QUITMAN ISD	20	0	10
HOSPITAL	20	0	10
WASTE DISPOSAL	20	0	10

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,080	10	900		
QUITMAN ISD	1,080	10	900		
HOSPITAL	1,080	10	900		
WASTE DISPOSAL	1,080	10	900		